

Tamworth Regional Council

General Purpose Financial Statements

for the year ended 30 June 2025

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Tamworth Regional Council advises that the ordinary Council meeting to be held on 11/11/2025 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30/06/2025.

A summary of the Financial Statements is provided below.

	2025 \$ '000	2024 \$ '000
Income Statement		
Total income from continuing operations	272,929	219,743
Total expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	151,634	137,917
Operating result from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	121,295	81,826
Depreciation, amortisation and impairment of non-financial assets	50,269	48,911
Net operating result for the year	71,026	32,915
 Net operating result before grants and contributions provided for capital purposes	 (11,228)	 (2,786)
 Statement of Financial Position		
Total current assets	259,494	229,337
Total current liabilities	(54,081)	(59,125)
Total non-current assets	2,719,500	2,559,097
Total non-current liabilities	(78,244)	(87,921)
Total equity	2,846,669	2,641,388
 Other financial information		
Unrestricted current ratio (times)	1.88	2.05
Operating performance ratio (%)	(2.07)%	(0.90)%
Debt service cover ratio (times)	3.34	3.36
Rates and annual charges outstanding ratio (%)	7.33%	8.59%
Infrastructure renewals ratio (%)	139.22%	74.59%
Own source operating revenue ratio (%)	61.80%	70.81%
Cash expense cover ratio (months)	14.14	15.10

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

The Audited Financial Statements and the Auditor's Reports may be inspected on Council's website:

Internet: www.tamworth.nsw.gov.au/about/reports-and-registers/financial-reporting

Submissions close one week after the above public meeting has been held.